

SAFE FINANCIAL REPORT 2019

The Stroke Alliance for Europe

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SAFE finances 2019

Message from the Treasurer

In 2019, income was €607,193.66 (€825,931.61 in 2018)
This decrease was due to sponsorship received in 2018 for 2019 projects (€300,000 was accrued in the 2017 and 2018 accounts).

- Membership income grew to €47,448.00 (€40,770.00 in 2018) due to a slight increase in membership fees and in the number of members.
- Sponsorship grants were received from Amgen, Angels, Bayer, BMS-Pfizer Alliance, Boehringer Ingelheim, Ipsen and Allm. Our continued sponsorship from these organisations reflects a number of important initiatives for which we successfully secured funding. We hope to continue our relationships with these organisations, whilst always looking for new ones.
- The €43,609.12 (€55,955.82 in 2018) received from partnerships with European research organisations shows SAFE's continuing importance to the consortium involved in these research projects. The decrease in income was due to no new projects starting in 2019.
- Our thanks go to all our supporters in 2019 for their continued support and recognition of the importance of the voice of the stroke survivor.



Expenditure was €607,193.66 (€872,778.38 in 2018). This decrease was mainly due to large projects such as the Stroke Support Organisation Faculty Tool development, the Burden of Stroke Report and the Romanian Presidency event in the EU, that were undertaken in 2017 and 2018.

Consolidated statement of financial activities year ended 31st December 2019

	2019 (Euro)	2018 (Euro)	2017 (Euro)
Income			
Sponsorship Income	523,947.00	729,116.00	601,788.78
Membership fees	47,448.00	40,770.00	25,100.00
European research project funding contributions	43,609.12	55,955.82	32,042.54
Miscellaneous income	738.95	89.79	1,668.38
Total Income	615,743.07	825,931.61	660,599.70
Expenditure			
Meetings (board, industry and other)	20,576.86	24,676.54	23,404.31
Conferences (working, regional and external)	163,789.24	177,313.64	169,711.86
Staff costs	160,460.35	125,103.32	82,147.57
European research project dissemination to membership	17,929.51	26,686.94	9,891.00
Project costs	100,537.45	346,341.67	57,880.79
SAFE report costs	49,487.48	128,590.45	40,381.75
EU lobbying agency costs	69,654.85	18,407.13	40,704.00
Membership of other organisations	0.00	808.98	808.98
Professional fees and bank charges	2,639.31	4,951.96	14,289.25
Core costs	22,118.61	19,897.75	75,277.67
Cash moved to create a reserve	-	-	200,000.00
Funds accrued		-	300,000.00
Total Expenditure	607,193.66	872,778.38	1,014,610.93
Surplus/Deficit	8,549.41	-46,846.77	-345,044.23
Reconciliation of funds			
Total funds brought forward	317,262.51	*364,109.28	418,120.51
Reserves	200,000.00	200,000.00	-
Total funds carried forward	528,290.62	517,262.51	64,109.28
Cash at bank 31 December 2019	611,793		
Current liabilities	83,503		-

*Note: Includes €300,000 accrued in 2017 for 2018 and 2019 expenditure